

# PRESS RELEASE

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## The Galeries Lafayette group completes the acquisition of InstantLuxe.com

Paris, June 29<sup>th</sup>, 2016

Galeries Lafayette group announces that it has completed the acquisition of the e-commerce website InstantLuxe.com.

Launched in 2009 and thriving today with its 700,000 members, InstantLuxe.com has quickly established itself as a referential online market place for certified second-hand luxury products, specializing in leather goods, jewelry, watches and accessories. With a team of uncompromising experts focused on top quality and certified items, InstantLuxe.com enjoys recognized credibility with the most prestigious luxury companies. Last winter, InstantLuxe.com undertook a pop-up store at BHV MARAIS, one of the Galeries Lafayette group's main flagship stores, which proved very successful.

As consumption habits evolve, the acquisition of InstantLuxe.com allows the Galeries Lafayette group to accelerate the unfolding of its multi-channel strategy and to offer its customers new shopping experiences in this fast-growing sector.

Yann Le Floc'h, founder on InstantLuxe.com, will remain CEO of the company.

### Media contact

Alexandra van Weddingen

VP Corporate Communications - Galeries Lafayette group

[avanweddingen@galeriesslafayette.com](mailto:avanweddingen@galeriesslafayette.com)

+ 33 1 45 96 68 44

### About Galeries Lafayette group

A leading city-centre retailer with proven fashion expertise, Galeries Lafayette group is a family-run and private group, with 120 years of history in commerce and retail. A key player committed to creation and a major private sector employer in France with 15,000 employees, the Group is actively engaged in promoting the French "Art of Living" and serving as a benchmark of fair trade. With retail sales of Euros 3.8 billion, the Group enjoys international recognition through its iconic brands: Galeries Lafayette, BHV Marais, Royal Quartz, Louis Pion and Didier Guérin.

More information on [groupegalerieslafayette.com](http://groupegalerieslafayette.com)

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## About InstantLuxe.com

Founded in 2009, InstantLuxe.com is a marketplace dedicated to selling second-hand articles from the most prestigious luxury brands. InstantLuxe.com has everything from vintage models to the latest collections. Customers can buy and/or sell from a wide range of categories including leather goods, jewelry, watches and accessories.

Every items sold on InstantLuxe.com is meticulously appraised by recognized independent experts specialized in their respective fields. They allow us to fight against counterfeiting and reassure our customers. Since 2012, InstantLuxe.com is a signatory to the charter committed to the fight against counterfeiting alongside the most famous brands. It was developed under the auspices of the Minister of industry, energy and digital. InstantLuxe.com get into position as the first price guide for luxury leather goods. With a community of 700 000 members, the website is available in French, English, Italian and Chinese in order to respond to this growing market. InstantLuxe.com increases its development and shows a profit growth of 100% in 2014. The headquarters and the Showroom are based in Paris, managed by Yann Le Floc'h, Founder and CEO.

More information on <http://www.instantluxe.com> | <http://www.facebook.com/InstantLuxe> | <http://www.twitter.com/InstantLuxe> | [http://www.instagram.com/InstantLuxe\\_officiel](http://www.instagram.com/InstantLuxe_officiel)